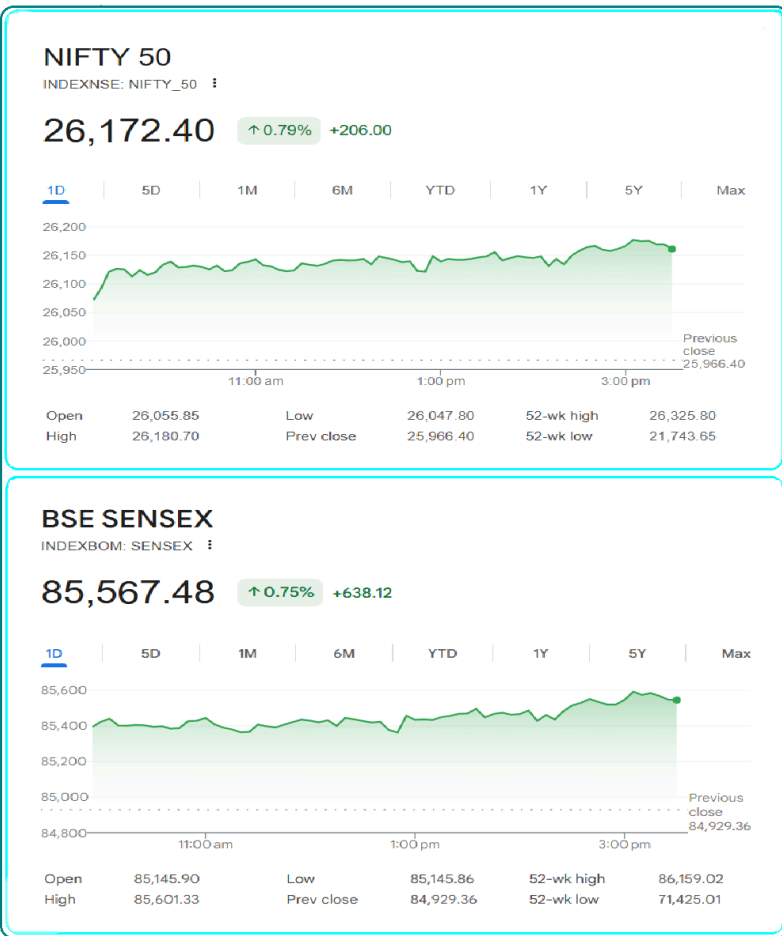


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	26172.40	25966.40	0.79%
S&P BSE SENSEX	85567.48	84929.36	0.75%
NIFTY MID100	60815.25	60310.15	0.84%
NIFTY SML100	17593.05	17390.35	1.17%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The domestic equity indices ended with significant gains today, extending gains for a second consecutive session, buoyed by optimism over the India–New Zealand Free Trade Agreement. Investors will keep track crucial economic data including US GDP data, scheduled later this week. Further, market participants will closely monitor rupee movement, FII activity, ongoing IPO activity, and global cues. The Nifty settled above the 26,150 mark, closing near its intraday high, while the Sensex surpassed 85,550 mark and ended near day's high. The S&P BSE Sensex jumped 638.12 points or 0.75% to 85,576.48. The Nifty 50 index gained 206 points or 0.79% to 26,172.40. In the two consecutive trading sessions, the Sensex and Nifty jumped 1.3% and 1.38%, respectively. The S&P BSE Mid-Cap index surged 0.86% and the S&P BSE Small-Cap index surged 1.12%. Among the sectoral indices, the Nifty IT index (up 2.06%), the Nifty Chemical index (up 1.42%) and the Nifty Metal (up 1.41%) outperformed the Nifty 50 index. Meanwhile, the Nifty Consumer Durables index (down 0.16%), the Nifty Realty index (up 0.03%) and the Nifty PSU Bank index (down 0.23%), underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **3135** contracts at the end of the day.
- Long** position build up for the **December** series has been witnessed in **RELIANCE, ONGC, BHARTIARTL, ICICIBANK, HDFCBANK, INFY**.
- Short** position build up for the **December** series has been witnessed in **SBIN, BAJFINANCE**.
- Unwinding** position for the **December** series has been witnessed in **BIOCON, BANKINDIA**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	59304.00	59069.20	0.40%
NIFTY AUTO	27885.30	27657.25	0.82%
NIFTY FMCG	55062.65	54781.35	0.51%
NIFTY IT	39488.00	38691.60	2.06%
NIFTY METAL	10669.00	10521.10	1.41%
NIFTY PHARMA	22927.90	22751.25	0.78%
NIFTY REALTY	885.15	884.90	0.03%
BSE CG	67631.68	66534.02	1.65%
BSE CD	60276.92	60340.31	-0.11%
BSE Oil & GAS	28150.87	27930.09	0.79%
BSE POWER	6489.45	6452.21	0.58%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	50402.39	49507.21	1.81%
HANG SENG	25801.77	25690.53	0.43%
STRAITS TIMES	4610.29	4569.78	0.89%
SHANGHAI	3917.36	3890.45	0.69%
KOSPI	4105.93	4020.55	2.12%
JAKARTA	8645.84	8609.55	0.42%
TAIWAN	28149.64	27696.35	1.64%
KLSE COMPOSITE	1671.29	1665.90	0.32%
All ORDINARIES	9000.70	8918.30	0.92%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	97458.45	124141.41
NSE F&O	172080.20	166463.44

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	457.34

(Source: [NSE](#))

Corporate News

- GE Vernova T&D India** announced that it has secured an order from AESL Projects for the establishment of a high-capacity High Voltage Direct Current (HVDC) terminal station.
- Fortis Healthcare** announced plans to invest around Rs 840 crore to expand its footprint in Bengaluru, as part of its cluster focused growth strategy in the city.
- Tata Motors** has introduced the petrol version of its flagship Harrier SUV in India. This new model features a 1.5-litre turbo petrol engine, offering a quieter and smoother driving experience. The petrol Harrier is priced competitively and aims to attract buyers seeking petrol refinement. The Safari petrol variant is also expected soon.
- Varun Beverages** is set to acquire South Africa's Twizza. The deal, valued at ZAR 2,095 million, will be paid in cash. This acquisition will expand BevCo's reach in the South African market. Twizza operates three manufacturing facilities. The deal is expected to be completed by June 30, 2026. This move strengthens Varun Beverages' global presence as a major PepsiCo franchisee.
- Titan's** watch business is set for significant growth, aiming for USD 1 billion in sales within two years. The company is focusing on premium and luxury segments, expanding its Helios and Helios Luxe store network. This expansion is fueled by rising incomes and a growing aspirational consumer base in India.
- Granules India** has secured tentative approval from the USFDA for its generic ADHD medication. This approval is for Amphetamine extended-release orally disintegrating tablets. The drug is a generic version of Adzenys XR-ODT. It will be manufactured at Granules' US facility. The medication treats Attention Deficit Hyperactivity Disorder. This move strengthens Granules' presence in the Central Nervous System therapeutic area.
- Tata Steel** has injected Rs. 1,354.94 Crore into its wholly-owned foreign business, T Steel Holdings Pte Ltd. The company has subscribed to its equity shares. It informed that it has acquired as much as 149 Crore shares having a face value of \$0.1008 each.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	934.85	901.70	3.68%
TRENT	4206.80	4062.20	3.56%
INFY	1689.60	1638.70	3.11%
WIPRO	272.67	264.45	3.11%
BHARTIARTL	2147.60	2097.70	2.38%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
SBIN	974.30	980.30	-0.61%
HDFCLIFE	761.80	766.45	-0.61%
KOTAKBANK	2149.70	2159.50	-0.45%
TATACONSUM	1178.80	1184.00	-0.44%
SBILIFE	2022.30	2028.40	-0.30%

(Source: [Moneycontrol](#))

- Tata Electronics** has partnered with Japan's ROHM Co. to manufacture semiconductors for both Indian and global markets. This collaboration will establish a power semiconductor manufacturing framework in India, combining ROHM's technology with Tata's assembly and testing capabilities. The companies aim for mass production of automotive-grade Si MOSFETs by 2026, expanding business opportunities and strengthening India-Japan semiconductor ties.
- Inox Clean Energy** has acquired Vibrant Energy, a renewable energy producer, for \$200 million. Vibrant Energy has a 1.3 GW portfolio with 800 MW operational. This acquisition moves Inox Clean closer to its 3 GW target by FY26. Macquarie Group is transitioning its renewable energy activities to an asset management model. Standard Chartered Bank advised Macquarie.
- Indraprastha Gas** has inked a joint venture agreement with Hindustan Waste Treatment Private Limited to develop compressed biogas plants and biofuel projects.
- Bondada Engineering** has secured a large and strategically significant EPC order worth Rs 945.10 crore from NLC India Renewables on behalf of NLC India.
- Concord Control Systems** has secured a major order worth Rs 139.32 crore from Indian Railways through its wholly owned subsidiary, Advanced Rail Controls.
- The Great Eastern Shipping Company** said that it has contracted to buy a secondhand very large gas carrier of about 84,048 cubic meters (cbm) on 19 December 2025.
- Dilip Buildcon** announced that it has been declared as the lowest (L-1) bidder for a grid-connected solar power project in Madhya Pradesh.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The People's Bank of China (PBoC) maintained one-year Loan Prime Rate (LPR), the benchmark for most corporate and household borrowing, remained at 3.0%, while the five-year LPR, which anchors mortgage rates, held at 3.5%.
- U.S. existing home sales rose by 0.5% to an annual rate of 4.13 million in November after jumping by 1.5% to an upwardly revised rate of 4.10 million in October.
- U.S. consumer sentiment index for December was downwardly revised to 52.9 from a preliminary reading of 53.3.
- U.K. economy expanded by just 0.1% in Q3 2025, confirming preliminary estimates and slowing from 0.3% growth in the previous quarter.
- U.K.'s current account deficit narrowed to GBP 12.1 billion (1.6% of GDP) in Q3 2025, down from a downwardly revised GBP 21.2 billion in Q2.
- Eurozone consumer confidence dipped to -14.6 in December 2025, the lowest in three months, following 14.2 in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 57.36/bbl (IST 17:00).
- INR weakened to Rs. 89.66 from Rs. 90.28 against each US\$ resulting in daily change of 0.43%.
- India and New Zealand have signed a historic free trade agreement, which will significantly boost economic ties and market access. Both nations expect bilateral trade to double in five years. New Zealand also plans to invest USD 20 billion in India over 15 years. The agreement reflects strong political will and opens new opportunities for businesses and individuals.
- Indian exports to the US saw a strong rebound in November. This recovery followed two months of decline. Supply chain adjustments and businesses restocking for the US holiday season drove the growth. Despite a significant 50 per cent tariff, key sectors like electronics and machinery showed improvement. This indicates exporters are adapting to new trade conditions.
- Public procurement portal Government E-Marketplace (GeM) has enabled government departments and entities to raise Rs 2,200 crore over the last about four years through the disposal of assets such as scrap, e-waste, old vehicles, machinery, and leasehold properties.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 23/12/2025

Granules India Limited	Fund Raising
NIBE Limited	Fund Raising
Onelife Capital Advisors Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 23/12/2025

Vineet Laboratories Limited	Rights 13:12 @ Premium Rs 20/-
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(Source: NSE)

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